

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF NORTHERN ILLINOIS

IN RE:

CHAPTER 7

B & W CORP

CASE NO. 04-42573

Debtor(s).

HON. JOHN SQUIRES

**FINAL DISTRIBUTION REPORT**

I, BRENDA PORTER HELMS, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

**SUMMARY OF DISTRIBUTION:**

Chapter 7 Administrative Expenses:	\$40,726.55
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$9,875.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$289,396.74
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
<b>TOTAL AMOUNT TO BE DISTRIBUTED:</b>	<b>\$339,998.29</b>

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§506 - Secured Claims	\$ 0.00	0.00	
2. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§726(a) & (b) and §507(a)(1) (Chapter 7 costs of administration including Court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)	\$40.726.55	100.00	
CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
	Brenda Porter Helms, Trustee Trustee Compensation	\$35,000.00	\$35,000.00
	Brenda Porter Helms, Trustee Trustee Expenses	\$147.05	\$147.05
	Alan D. Lasko & Associates, P.C. Accountant for Trustee Fees	\$1,454.40	\$1,454.40
	Alan D. Lasko & Associates, P.C. Accountant for Trustee Fees	\$1,165.50	\$1,165.50
	Alan D. Lasko & Associates, P.C. Accountant for Trustee Fees	\$2,802.00	\$2,802.00
	Alan D. Lasko & Associates, P.C. Accountant for Trustee Expenses	\$19.20	\$19.20
	Alan D. Lasko & Associates, P.C. Accountant for Trustee Expenses	\$23.45	\$23.45
	Alan D. Lasko & Associates, P.C. Accountant for Trustee Expenses	\$114.95	\$114.95

3. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Debtor-in Possession (DIP) administrative expenses	\$ 0.00	0.00
4. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	\$ 0.00	0.00
5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Wages, salaries or commissions, limited to \$4,925	\$ 9,875.00	100.00
CLAIM NO. CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
19A Ronald Wood Jr., Wages-507	\$4,950.00	\$4,950.00
Net for claim 19A		\$4,950.00
Charles Young, Wages-507	\$4,925.00	\$4,925.00
Net for claim		\$4,925.00
6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Contributions to Employee Funds	\$ 0.00	0.00

<u>7. TYPE OF CLAIMS</u>	<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
§507(a)(5) - Farmers' and Fisherman's claims to the extent of \$4,925	\$ 0.00	0.00
<u>8. TYPE OF CLAIMS</u>	<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
§507(a)(6) - Deposits by consumers to the extent of \$2,225	\$ 0.00	0.00
<u>9. TYPE OF CLAIMS</u>	<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
§507(a)(7) Alimony, Maintenance and Support	\$ 0.00	0.00
<u>10. TYPE OF CLAIMS</u>	<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
§507(b) Tax Liens	\$ 0.00	0.00
<u>11. TYPE OF CLAIMS</u>	<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
§507(a)(8) Tax Claims Excluding fines and penalties	\$ 0.00	0.00
<u>12. TYPE OF CLAIMS</u>	<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
§507(a)(9) - Capital Commitments to FDIC, et al.	\$ 0.00	0.00

13. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
\$726(a)(2) - General Claims (To be paid <u>pro rata</u> after costs of administration and priority claims are paid in full)		\$ 3,942,048.42	7.34
CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
13	All Work Inc. General Unsecured 726	\$32,026.00	\$2,351.12
9	Central States Southeast & Southwest Benefit Plans General Unsecured 726	\$825,000.00	\$60,565.55
12	Africk Chez General Unsecured 726	\$4,130.00	\$303.19
11	Cincinnati Inc General Unsecured 726	\$290.00	\$21.29
5	Dec Tool Corp General Unsecured 726	\$1,000.00	\$73.41
3	Russell Gertsch. General Unsecured 726	\$8,933.23	\$655.81
17	Harry F. Shea & Co General Unsecured 726	\$10,585.00	\$777.07
7	Eckhart Kolak General Unsecured 726	\$71,451.17	\$5,245.43
6	George Maniscalco, General Unsecured 726	\$33,960.59	\$2,493.14
4	Mcsteel Inc. General Unsecured 726	\$15,122.67	\$1,110.20

14	Praxair Distributing General Unsecured 726	\$187.93	\$13.80
15	Praxair Distributing Inc. General Unsecured 726	\$1,140.00	\$83.69
16	Praxair Distributing Inc. General Unsecured 726	\$38.91	\$2.86*
1	Seyfarth Shaw LLP General Unsecured 726	\$33,552.92	\$2,463.21
8	The Royal Group General Unsecured 726	\$4,630.00	\$339.90
19	Ronald Wood Jr.. General Unsecured 726	\$321,859.00	\$23,628.56
26	Ronald Wood Sr.. General Unsecured 726	\$2,578,141.00	\$189,268.51

\* Total of all Praxair claims exceeds \$5.00 and could have been filed as one claim so check will be issued directly to Praxair on this claim and not to Clerk of the Court

14. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
	\$726(a)(3) Late unsecured claims	\$ 83,513.11	0.00
CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
30	James Karagianis, Tardy General Unsecured 726	\$9,021.71	\$0.00
31	VW Credit Inc. Tardy General Unsecured 726	\$7,011.85	\$0.00
	Charles Young, Tardy General Unsecured 726	\$67,479.55	\$0.00

15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(4) - Fines/ Penalties	\$ 0.00	0.00

16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00

17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
Unsecured	2	Eckhart Kolak, LLC, 55 W. Monroe St. #1926, Chicago IL 60603	\$71,451.17	Withdrawn
Secured	29	Gertrude Wood and G.L. Wood Trust c/o David Shannon, 111 W. Washington St. #1900, Chicago IL 60602	\$277,000.00	Withdrawn

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: 9/12/08 /s/ Brenda Porter Helms  
Trustee